

PG&E HEARING EXHIBIT PGE-54

A.20-04-023

PG&E'S SECURITIZATION 2020

The Utility Reform Network's Response to PG&E Data Request 1, Question 1

PACIFIC GAS AND ELECTRIC COMPANY
Application 20-04-023
(Securitization)

TURN Response to
PG&E Data Requests

PG&E Data Request No.:	PGE_TURN001
PG&E File Name:	Securitization2020_DR_PGE_TURN001
Date Requested:	October 15, 2020
Date of Response:	October 22, 2020

Q 1: Provide all workpapers, calculations, and Excel spreadsheets prepared in support of the TURN's Testimony. Please provide Excel or other native format, with all data, formulas, and links to supporting spreadsheets intact.

Response to Q1

Dowdell Testimony: Attached please find:

- Excel Workpapers for Testimony of Jennifer Dowdell – File A.20-04-023_Dowdell Workpapers.xls
- PDF Workpapers for Testimony of Jennifer Dowdell – File A.20-04-023_Dowdell Workpapers.pdf

In preparing the workpapers for distribution, an error to certain numbers in the first paragraph on page 25 were identified and corrected. On line 5 of that page, the number \$5.0 billion should read \$4.4 billion, and the \$2.5 billion figure on line 6 should read \$3.1 billion. TURN intends to issue an errata that will update its testimony to conform to the results shown in the workpapers.

Ellis Testimony: The workpapers for the Testimony of Mark Ellis can be downloaded via the following OneDrive link:

https://theutilityreform-my.sharepoint.com/:f:/g/personal/matthew_turn_org/EvRKpx58ySIBsy3HT8itERABtHBt-NP_9T1cbMhXbr2Cug?e=d0cZqd

The workpapers for Mark Ellis include the following documents:

- A single Excel spreadsheet that contains the Callan model, TURN's analysis, and all the data relied upon by Mr. Ellis to produce the tables and figures that appear in his testimony. The first tab of the spreadsheet ("Lgnd") explains the organizational system for the other tabs in the workbook. This spreadsheet contains confidential information provided by PG&E.
- The capital market forecasts used by Mr. Ellis (capitalmarketassumptions_Used.zip) and those that he reviewed but did not use due to insufficient or outdated data (capitalmarketassumptions_Notused (dated-insufficient data.zip)).
- Reference materials relied upon by Mr. Ellis for the development of capital market assumptions (folder titled "Reference Materials").

In preparing the workpapers for distribution, some minor errors were identified and corrected. As a result, there are some non-material discrepancies between the results shown in the workpapers and those presented in testimony. TURN intends to issue an errata that will update its testimony to conform to the results shown in the workpapers.