Pacific Gas and Electric Company

2015 AS-DELIVERED CAPACITY PRICES FOR QUALIFYING FACILITIES

Effective January 1, 2015 1

	Capacity ² Value \$/kw-year	Capacity Allocation Factor ³ year/hr	Capacity Loss Adjustment Factor ⁴		As-Delivered Capacity Price ⁵	
			Primary &		Prima	
			Secondary			Secondary
			Transmission	Distribution	Transmission \$/kwh	Distribution \$/kwh
	(a)	(b)	(c)	(d)	(e) = a * b * c	(f) = a * b * d
With Time-of-Delivery Met	ering					
Period A - Summer						
(May through October)						
Peak	48.980	0.0009844	0.989	0.991	0.047686	0.047782
Partial-Peak	48.980	0.0000264	0.989	0.991	0.001279	0.001281
Off-Peak	48.980	0.000001	0.989	0.991	0.000005	0.000005
Super Off-Peak	48.980	0.0000000	0.989	0.991	0.000000	0.000000
Period B - Winter						
(January through April, No	vember and Dec	ember)				
Partial-Peak	48.980	0.0001308	0.989	0.991	0.006336	0.006349
Off-Peak	48.980	0.0000008	0.989	0.991	0.000039	0.000039
Super Off-Peak	48.980	0.0000000	0.989	0.991	0.000000	0.000000
Without Time-of-Delivery I	Metering					
Period A	24.490	0.0001780	0.989	0.991	0.004311	0.004320
Period B	24.490	0.0000493	0.989	0.991	0.001194	0.001196

- 1. Interested parties are hereby notified that PG&E reserves all its available rights and remedies to obtain a revision to this posting effective as of January 1, 2015.
- 2. The as-delivered capacity value is derived in accordance with CPUC Decision No. 07-09-040 COL 36, adopting a Combustion Turbine (CT) cost proposed by TURN in its Exhibit 149, less adjustments for ancillary services and energy benefits. The 2015 CT cost is \$80.58/kW-year and is adjusted annually, as detailed in TURN's Exhibit 149, Appendix B. A weighted average of the capacity value is used for meters without time-of-delivery metering.
- 3. Capacity allocation factors (CAF) allocate the capacity value for seasons and time-of-delivery periods. These factors are derived by dividing the allocation percentages effective January 1, 2015, and approved in D. 97-03-017 by the number of hours in each time-of-delivery period. These percentages and hours are summarized, as follows:

	CAFs	s (%)	2015 Delivery Hours		
	Period A	Period B	Period A	Period B	
Peak	76.19%	N/A	774	0	
Partial-Peak	2.38%	21.25%	903	1,625	
Off-Peak	0.02%	0.15%	2,003	1,995	
Super-Off-Peak	N/A	N/A	736	724	
Season total	78.59%	21.41%	4,416	4,344	

Example of year/hr CAF for "Period A - Peak:" 76.19% divided by 744 hours = 0.0009844

- 4. Capacity prices are adjusted for the effect of deliveries on PG&E's transmission and distribution losses based upon the seller's interconnection voltage level. The loss adjustment factors for non-remote facilities (as defined by the CPUC) are shown here.
- 5. The as-delivered capacity price is the product of three factors: capacity value, allocation factor, and capacity loss adjustment factor.