Notice of Pacific Gas and Electric Company's Request to Increase Rates in its DCPP 2025 Cost Recovery Application to Support Extended Operations as Directed by the State to Ensure Electric Reliability and to Reduce Greenhouse Gas Emissions for all Californians (A.24-03-018)

Acronyms you need to know

CPUC: California Public Utilities Commission

DCPP: Diablo Canyon Power Plant
PG&E: Pacific Gas and Electric Company
SCE: Southern California Edison Company
SDG&E: San Diego Gas & Electric Company

Why am I receiving this notice?

Senate Bill (SB) 846 was signed into law in September 2022 and provides a path for PG&E to extend DCPP operations beyond the current operating licenses, which are set to expire in 2024 and 2025. As the owners of DCPP, the legislation authorizes PG&E to collect DCPP costs from the customers of other electric utilities in California, including SCE and SDG&E. Also under SB 846, PG&E must collect the amounts related to extended DCPP operations with no additional markup.

On March 29, 2024, PG&E filed an application requesting CPUC approval of the forecasted costs of operating DCPP in 2025. In this application, PG&E is proposing to collect \$417 million in customers' public purpose program rates over a one-year period beginning January 1, 2025. Of this amount, PG&E is required to contribute \$232 million, SCE \$151 million and SDG&E \$34 million.

Why is PG&E requesting this rate increase?

Continued operation of DCPP is necessary to promote statewide grid reliability, and the CPUC conditionally authorized new retirement dates for DCPP of 2029 (Unit 1) and 2030 (Unit 2)¹.

Going forward until DCPP's retirement, PG&E will file an annual application requesting recovery of forecasted costs for the upcoming year. PG&E will update its rate proposal later that year to reflect updated market prices. If the updated prices vary from the prices originally used in that year's request, it could result in higher or lower customer rates than those initially presented. Any differences will go toward the next application.

How could this affect my monthly electric rates?

Many customers receive bundled electric service from PG&E, meaning they receive electric generation, transmission and distribution services. A summary of the proposed rate impact for these customers is provided below.

In 2025, the bill for a typical residential customer using 500 kWh per month would increase from \$222.92 to \$224.99, or 0.9%, compared to current bills.



PROPOSED ELECTRIC RATE INCREASE

Customer Class	Current Average (¢/kWh) as of 3/1/2024	Proposed Average (¢/kWh) as of 1/1/2025	Total Increase (¢/kWh)	Percentage Increase
Bundled Service				
Residential	37.89	38.24	0.35	0.9%
Small Commercial	44.20	44.49	0.29	0.7%
Medium Commercial	39.96	40.22	0.26	0.7%
Large Commercial	34.50	34.77	0.26	0.8%
Streetlight	56.47	56.68	0.21	0.4%
Standby	23.22	23.55	0.33	1.4%
Agriculture	39.57	39.83	0.26	0.6%
Industrial	24.95	25.15	0.20	0.8%
Average System Rate Change	36.61	36.91	0.29	0.8%

Direct Access (DA) and Community Choice Aggregation (CCA) customers receive electric transmission and distribution services and select Commission-ordered services from PG&E. If this application is approved, on average, rates for services provided by PG&E to these customers would increase by 1.4% compared to current rates. DA providers and CCAs set their own generation rates. Check with your DA provider or CCA to learn how this would impact your overall bill.

Another category of nonbundled customers is other Departing Load. These customers do not receive electric generation, transmission or distribution services from PG&E. On average, these customers would see an increase of 8.5% compared to current rates.

Actual impacts will vary depending on usage and are subject to CPUC regulatory approval.

How does the rest of this process work?

This application will be assigned to a CPUC Administrative Law Judge who will issue a proposed decision that may adopt PG&E's application, modify it or deny it. Any CPUC Commissioner may sponsor an alternate decision with a different outcome. The proposed decision, and any alternate decisions, will be discussed and voted upon by the CPUC Commissioners at a public CPUC Voting Meeting. If PG&E's application is approved, the costs of DCPP will be included in the rates paid by PG&E and other California electric utilities' customers.

Parties to the proceeding may review PG&E's application, including the Public Advocates Office. The Public Advocates Office is an independent consumer advocate within the CPUC that represents customers to obtain the lowest possible rate for service consistent with reliable and safe service levels. For more information about the Public Advocates Office, please call 1-415-703-1584, email: PublicAdvocatesOffice@cpuc.ca.gov or visit PublicAdvocates.cpuc.ca.gov.

Where can I get more information?

CONTACT PG&E

If you have questions about this joint filing, please contact PG&E at 1-800-743-5000. For TTY, call 1-800-652-4712.

If you would like a copy of the filing and exhibits, please write to the address below:

Pacific Gas and Electric Company DCPP 2025 Cost Recovery Application (A.24-03-018) P.O. Box 1018 Oakland, CA 94604-1018

CONTACT CPUC

Please visit apps.cpuc.ca.gov/c/A2403018 to submit a comment about this proceeding on the CPUC Docket Card. Here you can also view documents and other public comments related to this proceeding.

If you have questions about CPUC processes, you may contact the CPUC's Public Advisor's Office at:

Email: Public.Advisor@cpuc.ca.gov

Mail: CPUC

Public Advisor's Office 505 Van Ness Avenue San Francisco, CA 94102

Call: 1-866-849-8390 (toll-free) or 1-415-703-2074

Please reference PG&E's DCPP 2025 Cost Recovery Application (A.24-03-018) in any communications you have with the CPUC regarding this matter.