

Joint IOU Market Offer Bidder Conference

January 12, 2023 – 10:30 AM to noon

[LINK TO Microsoft Teams Live Event](#)



Objective and Agenda

- The purpose of this conference is to provide information to participants who may submit bids into PG&E, SCE and SDG&E (Joint IOUs) Power Charge Indifference Adjustment (“PCIA”) Renewables Portfolio Standard (“RPS”) Market Offer Solicitation issued on January 9, 2023 (“RFO” or “Solicitation”) to purchase PCC1 (bundled) and PCC3 (unbundled) product (Renewable Energy Credits (“RECs”) and associated energy.
- This is a Short-Term solicitation for 2023-2024 contract terms only.

- **Topics**

- Short-Term Market Offer (45 min)
 - Solicitation Overview
 - Regulatory Background
 - Products Offered
 - Schedule
 - Specific IOUs Bidding instructions
- Intermission (15 min)
- Q & A (30 min)

Call Procedures

1. As a reminder, this is a public webinar visible to all participants. Please do not disclose any sensitive or confidential information
2. If you have any questions you would like to raise, please type it in the chat function during the livestream webinar.
3. There will be time for Q&A at the end of the presentation to respond to questions posted in the chat function.

Solicitation Overview

- Pursuant to D. 22-11-021 issued on November 17, 2022, Joint IOUs are offering to all market participants the remaining Power Charge Indifference Amount (PCIA)-eligible RPS energy not accepted during their Voluntary Allocation (VA) process through a Market Offer (MO) process.
- In this Short-Term MO process, Joint IOUs will offer for sale a “slice” of their remaining PCIA-eligible RPS resources for the remainder of 2023 - 2024 as described in Slide 5. “Slices” do not comprise a firm quantity of Product during a transaction’s Delivery Period. The Delivery Period under any transaction shall commence following satisfaction of Conditions Precedent, including CPUC approval of the transaction.

Regulatory Background

- In D.21-05-030 and D.22-11-021, the Commission ordered PG&E, SCE, and SDG&E to optimize their PCIA-eligible RPS portfolios through the Voluntary Allocation and Market Offer processes.
- Market Offers will seek proposals from all market participants interested in purchasing PCIA-eligible RPS products that remain unallocated after the Voluntary Allocation process.
- These Short-Term Market Offer processes comply with Joint IOU Track 1 - 2022 RPS Plan, and the framework for each IOUs' solicitations were approved by the CPUC in the following Advice Letters:

PG&E AL-6779-E/A

SCE AL-4914-E/A

SDG&E AL 4117-E/A

Products Offered (contract term 2023-2024)*

PG&E Market Offer Products

- Up to 100% of Short-term volumes from PG&E's PCIA-eligible portfolio that meet criteria of PU Code §399.16(b)(1) and volumes from PG&E's pcia-eligible portfolio that do not meet criteria of PU Code §399.16(b)(1) for 2023-24

SCE Market Offer Products

- Up to 100% of Short-term PCIA-eligible bundled and unbundled resources for 2023-24
- Up to 65% of Long-term PCIA-eligible bundled resources for 2023-24
- Contract terms for a) remainder of 2023 only, b) 2024 only, or c) remainder of 2023 plus 2024

SDG&E Market Offer Products

- Up to 100% of Short-term PCIA-eligible bundled and unbundled resources for 2023-24

* Joint IOUs do not guarantee any specific California RPS Product Content Category

Joint IOU Market Offer Schedule

| Event | Date/Time |
|--|----------------------|
| Joint IOUs issue Solicitation | January 9, 2023 |
| Joint IOU Bidder Conference | January 12, 10:30 am |
| Bids Due | January 20, 1 pm |
| Joint IOUs notify qualified Participants | February 16 |
| Participants and Joint IOUs execute Agreements | March 2023 |
| Joint IOUs submit Agreements for CPUC Approval | March 2023 |
| Start of deliveries | May 1, 2023 * |

* Estimated May 1, 2023 start of deliveries, pending CPUC approval of contracts

Solicitation Overview: Independent Evaluator (IE)

- Roles of the IE include:
 - Monitor solicitation processes to ensure fair and equal treatment of all potential counterparties.
 - Monitor evaluation processes to ensure evaluation methodology as described and that bids are treated consistently.
 - Report on solicitation process and proposed transactions to CPUC when filed for CPUC approval.
- The IE may review all proposal data and communications with Participants.
- IE for PG&E's solicitation is Arroyo Seco Consulting.
 - Lewis Hashimoto (arroyosecoconsulting@gmail.com)
- IE for SCE's solicitation is Merrimack Energy.
 - Keith Oliver (merrimackIE@merrimackenergy.com)
- IE for SDG&E's solicitation is Merrimack Energy.
 - Keith Oliver (merrimackIE@merrimackenergy.com)

PG&E-Specific Bidding Instructions

General Instructions

- Participants are required to have an EEI Master Agreement in place with PG&E to execute contracts from the Solicitation.
- As communicated in our market notice on December 14, 2022, given the short time frame for the Solicitation, PG&E will not offer EEI enablement after the MO Bids Due date on January 20, 2023.
- PG&E will only consider edits to the Agreement in the following sections:
 - *Requested percentage*
 - Green Attributes (REC) Price

PG&E-Specific Bidding Instructions

PG&E Bid Form Instructions

- PG&E employs Word document bid forms to be used when submitting bids. Participants are to only enter items into the highlighted fields. No other edits to the Word document will be considered.
- The forms can be downloaded from www.pge.com/rfo under “2023 Power Charge Indifference Adjustment (PCIA) Renewable Portfolio Standard (RPS) Short-Term Market Offer” and are named as follows:
 - Attachment A - Bid Form (for Product A)
 - Supplemental Attachment A1 – Bid Form (for Product B)
- The bid form includes highlighted yellow fields into which information should be entered. For example:
[Buyer to insert its full name here in all caps]
- All fields with yellow highlights must be populated.

PG&E-Specific Bidding Instructions

PG&E Bid Form Instructions

Note that in the “Election” section any value to be entered must be denoted in whole numbers.

- Example:

2.2 Election.

- (a) For Products to be delivered in year 2023, the “Election” is []%.
- (b) For Products to be delivered in year 2024, the “Election” is []%.

PG&E-Specific Bidding Instructions

File Name Generation

When you have finished populating the form, the last thing to do is to create a name for the file in the following manner as explained on Page 5 of the Solicitation Protocol.

For the Bid Form file name, please create a file name as follows:

COMPANY NAME_Attachment A (or A1)_STMO23_Date submitted [YYMMDD].

Example for a company named Blue Power that submits its bid for Product A on January 9:

BLUEPOWER_A_STMO23_230111.docx

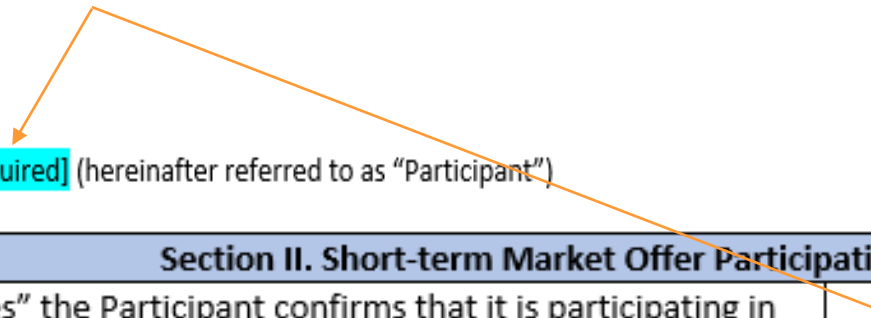
PG&E-Specific Bidding Instructions

Participant Attestations

- PG&E employs an editable pdf attestation form. The form can be downloaded from www.pge.com/rfo under “2023 Power Charge Indifference Adjustment (PCIA) Renewable Portfolio Standard (RPS) Short-Term Market Offer” and is named as follows:
 - Attachment B - Participant Attestations
- Input fields are shaded blue and their “*Required*” prompt is overwritten or is hidden when input is performed.

Company Name **[Required]** (hereinafter referred to as “Participant”)

| Section II. Short-term Market Offer Participation | |
|--|------------------------------|
| By selecting “Yes” the Participant confirms that it is participating in the 2023 Power Charge Indifference Adjustment (PCIA) Renewables Portfolio Standard (RPS) Short-term Market Offer (“the Short-term Market Offer”) | Yes <input type="checkbox"/> |



PG&E-Specific Bidding Instructions

PowerAdvocate

- Bids must be submitted via the online platform at Power Advocate. Only accepted registrants are permitted to submit bids:
 - Register through Power Advocate at:
<https://www.poweradvocate.com/pR.do?okey=138796&pubEvent=true>
 - To avoid delay in bid submission due to technical difficulties, PG&E strongly encourages you to register well in advance of bid due date of **January 20, 2023 at 1:00 PM (PPT)**.
 - All bid documents are available on PG&E's Solicitation website and must be completed and included with each PowerAdvocate Bid submission.
- PG&E will only consider bids that, as of the submittal deadline, are complete and conforming bids.
- Counterparties may submit one bid form (Word document) for Product A and Product B, for a maximum of 2 bid forms.
- If a Counterparty submits a bid for both products, both bids may be selected.

PG&E-Specific Bidding Instructions

Required Bid Submission Forms

1. Bid Form (Attachment A and/or Supplemental Attachment A1)

- Word document of the EEI Agreement Confirmation

2. Participant Attestations (Attachment B)

- Editable PDF

3. Confidentiality Agreement (Attachment C)

- Editable PDF, Executed version required at time of bid submittal

4. Documentation of Entity Legal Status from the California Secretary of State or Joint Powers Authority (JPA)

- A webpage screenshot verifying Participant or end-user counterparty’s “Active” legal status via the California Secretary of State’s webpage is acceptable. The California Secretary of State website is located at <https://businesssearch.sos.ca.gov/>. Note, a JPA is also acceptable.

SCE-Specific Bidding Instructions

- Participants must already be enabled under EEI Master Agreement to transact under the bundled agreement
- SCE will post this presentation and a recording of the webinar on the its Market Offer Solicitation website (PowerAdvocate[®]) and <https://www.sce.com/procurement/solicitations/pciamo>
- Offerors intending to submit Offers, must first register to create a username/password with PowerAdvocate[®] to receive access to the event (event code **135801**) at <https://www.poweradvocate.com/pR.do?okey=135801&pubEvent=true>

SCE-Specific Bidding Instructions

- All necessary forms are available on SCE's Market Offer Solicitation Website (PowerAdvocate[®])
- Please submit all required and completed documents
 - Offer Workbook submitted to PowerAdvocate and complete with percentage (%) slice and price provided for desired 2023 and/or 2024 options
 - Bidder Attestations and Contact Information completed in Offer Workbook
 - Mutual inclusivity or exclusivity indicated
 - NDA signed
 - Pro Forma Energy and REC Sales Agreement for bundled RECs
 - Pro Forma REC Sales Agreement for unbundled REC Sales
- Single round firm bid offer, no price refresh
- SCE will only consider bids that are complete and conforming bids as of the submittal deadline. Independent Evaluator (Merrimack Energy) will have full access to all information submitted and any correspondence.
- To avoid delay in bid submission due to technical difficulties, SCE encourages bidders to register well in advance of bid due date of **January 20, 2023 at 1:00 PM (PPT)**.

SDG&E-Specific Bidding Instructions

Power Advocates Instructions

- Offers for the Market Offer Solicitation must be submitted through the PowerAdvocate® website. Offerors intending to submit an Offer but who do not yet have an existing account with PowerAdvocate® must first register to create a username/password to receive access to the event. See below for instructions to log in/register:

Logging In

You access the PowerAdvocate platform via a web browser.

To log in

1. Open a web browser and go to www.poweradvocate.com.

PowerAdvocate functions in most web browsers; however, using browsers other than Internet Explorer (IE) version 6 or higher may cause certain functionality to work unexpectedly. Should you encounter problems, PowerAdvocate support may be unable to provide assistance until the issue has been replicated in a supported version of Internet Explorer.
2. Click **Login**.

The Login page appears; you may wish to bookmark it for quick access.
3. Enter your account **User Name** and **Password**.

Both are case-sensitive.

If you do not have an account, go to poweradvocate.com and click the **Registration** link at the top of the page. If you have an account but do not remember your user information, click **Forgot User Name** or **Forgot Password** and they will be emailed to you.
4. Click **Login**.

SDG&E-Specific Bidding Instructions

Power Advocates Instructions

- First-time users must register as a Supplier using the instructions above and the referral information below to access the RFO event:
 - Who referred you to this Event: RECSaleRFP@sdge.com
 - Name of that individual's company: San Diego Gas & Electric
 - Name or description of the Event: 138957 2023 Renewable Portfolio Standard Market Offer RFP for Short-Term Sales
- Users with an existing account may request access to the event using the link below:
<https://www.poweradvocate.com/pR.do?okey=138957&pubEvent=true>
- To avoid delay in bid submission due to technical difficulties, SDG&E strongly encourages you to register well in advance of bid due date of **January 20, 2023, at 1:00 PM (PPT)**.

SDG&E-Specific Bidding Instructions

Market Offer Solicitation Response Instructions

Forms are available on the Market Offer Solicitation Website. Failure to provide the listed information may result in bids being deemed non-conforming and may disqualify the proposal from further consideration. Instructions on how to fill out the bid form is included in the bid form file.

Required Forms for Bundled Energy Product Offers:

1. Contact Information and Bid Form
2. Credit Application
3. Market Offer Pro Forma for Bundled RECs – Respondents shall populate in redline the Transaction Agreement, including contracting entity and cover sheet information*

Required Forms for Unbundled REC Offers:

1. Participation Summary and REC Bid Form
2. Credit Application
3. Market Offer Pro Forma for Unbundled RECs – Respondents shall populate in redline the Transaction Agreement, including contracting entity and cover sheet information *

* SDG&E has a strong preference to transact using its standard pro forma agreements. Material modifications will be evaluated qualitatively as part of bidder's offer(s).

Intermission (15 min)



Q & A (30 min)



Bids are due by January 20, 2023 at 1 pm PT

Thank you!

