



ELECTRIC PRELIMINARY STATEMENT PART GH
MOBILE HOME PARK BALANCING ACCOUNT - ELECTRIC

Sheet 1

GH. MOBILE HOME PARK BALANCING ACCOUNT - ELECTRIC (MHPBA-E)

1. **PURPOSE:** The purpose of the Mobile Home Park Balancing Account - Electric (MHPBA-E) is to record and recover the actual incurred costs of implementing the voluntary program to convert the electric master-meter/submeter service at mobile home parks and manufactured housing communities to direct service by PG&E, pursuant to Decision (D.) 14-03-021. The costs associated with the accounting entries in the MHPBA-E shall include incremental incurred expenses and both "to-the-meter" and "beyond-the-meter" costs. Pursuant to Ordering Paragraph (OP) 8, the incurred expenses shall be entered into program balancing account for recovery in the first year following cut over of service subject to reasonableness review. Actual construction costs for each MHP conversion shall be entered into a balancing account and recovered in the year immediately following service cut over for that MHP. Reasonableness review of "to-the-meter" cost will occur in PG&E's General Rate Case (GRC) proceedings, where these costs are included into the base rates. The review of the "beyond-the-meter" costs will occur in the first GRC after service cut over. This account will remain open and continue to record the ongoing MHP conversion costs and associated revenue requirements related to all completed projects until those projects are included in a GRC revenue requirement. Pursuant to OP 1 D.20-04-004, PG&E is offering Mobilehome Park Utility Conversion Program until the earlier date of December 31, 2030 or the issuance of a Commission Decision for the continuation, expansion or modification of the program. (T)
2. **APPLICABILITY:** The MHPBA-E shall apply to all customer classes, except for those schedules or contracts specifically excluded by the Commission. (T)
3. **REVISION DATE:** Disposition of the balances in the MHPBA-E account shall be determined in the Annual Electric True-Up (AET) advice filings, or as otherwise authorized by the Commission through the Distribution Revenue Adjustment Mechanism (DRAM), or other venues approved by the Commission. (T)
4. **RATES:** The MHPBA-E does not have a rate component. (T)
5. **ACCOUNTING PROCEDURE:** PG&E shall maintain the MHPBA-E by making entries to this account at the end of each month as follows:
 - a) A debit entry equal to the incremental incurred expenses;
 - b) A debit entry equal to the capital-related revenue requirement, excluding Revenue Fees and Uncollectible (RF&U) accounts expense, related to the "to-the meter" capital costs incurred. Capital-related revenue requirements include depreciation expense, the return on investment at a rate equivalent to PG&E's current authorized return on rate base, federal and state income taxes, and property taxes associated with the costs of installed equipment;
 - c) A debit entry equal to the revenue requirement, excluding RF&U, related to the "beyond-the-meter" costs incurred. The revenue requirement will include amortization expense, return on investment, and federal and state income taxes, associated with the costs of installed equipment. The "beyond-the-meter" costs are recorded as a regulatory asset and will be amortized over ten years, with a return on investment at a rate equivalent to PG&E's current authorized return on rate base; (T)
 - d) A debit or credit entry to transfer the balance to or from any other accounts as approved by the Commission; and (T)



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Sheet 2

GH. MOBILE HOME PARK BALANCING ACCOUNT - ELECTRIC (MHPBA-E) (Cont'd.)

- 5. ACCOUNTING PROCEDURE: PG&E shall maintain the MHPBA-E by making entries to this account at the end of each month as follows: (Cont'd.)

(D)
(D)

- e) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three-month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor.