ELECTRIC PRELIMINARY STATEMENT PART IR Sheet 1 (N)
AB841 SCHOOL ENERGY EFFICIENCY STIMULUS PROGRAM BALANCING ACCOUNT - ELECTRIC (N)

IR. AB841 School Energy Efficiency Stimulus Program Balancing Account - Electric (N)

1. PURPOSE: Per Decision (D.)21-01-004, the purpose of the AB841 School Energy Efficiency Stimulus Program Balancing Account – Electric is to track the adopted budget and actual costs incurred for AB841 School Energy Efficiency School Stimulus program. (N)

   The AB841 School Energy Efficiency Stimulus Program Balancing Account – Electric is a one-way balancing account.

2. APPLICABILITY: The AB841 School Energy Efficiency Stimulus Program Balancing Account – Electric applies to all customer classes, except for those schedules or contracts specifically excluded by the Commission.

3. REVISION DATE: Disposition of the balances in this account will be determined through Advice Letter filing at the end of the program, or as otherwise authorized by the Commission.

4. RATES: The AB841 School Energy Efficiency Stimulus Program Balancing Account – Electric does not have a rate component.

5. ACCOUNTING PROCEDURE:

   The following entries will be made each month, or as applicable, excluding an allowance for Revenue Fees and Uncollectible (RF&U) accounts expense.

   a) A credit entry equal to one-twelfth of electric portion of the adopted incremental annual budget allocated to AB841 School Energy Efficiency Stimulus Program. A corresponding debit entry is recorded in the Procurement Energy Efficiency Balancing Account (PEEBA);

   b) A credit entry equal to electric portion of unspent and uncommitted Energy Efficiency funds to be used toward the AB841 School Energy Efficiency Stimulus Program budget. A corresponding debit entry is recorded in the PEEBA;

   c) A debit entry equal to actual expenses incurred for AB841 School Energy Efficiency Stimulus Program;

   d) An entry to record the transfer of amounts to or from other accounts as approved by the Commission; and

   e) An entry equal to the interest on the average of the balance in this account at the beginning of the month and the balance in this account after the above entries at a rate equal to one-twelfth the interest rate on three month Commercial paper for the previous month, as reported in the Federal Reserve Statistical Release, H.15, or its successor. (N)

(Continued)