



Electric Rate Advisory

EFFECTIVE SEPTEMBER 1, 2024

Important update about electric rates

Throughout the year, PG&E submits requests to the California Public Utilities Commission (CPUC) to increase our rates. On August 29, 2024, PG&E submitted Advice Letter 7366-E to increase rates on September 1, 2024. PG&E is implementing Assembly Bill (AB) 1054 Securitization—Financing Order Three which was approved, back in February 2024 by the CPUC, in Decisions (D.) 24-02-011 and (D.) 21-05-015.

| | |
|--|--|
| PREVIOUS Residential Bundled Non-CARE Average Rate as of July 1, 2024: 43.15 cents per kilowatt-hour. | NEW Residential Bundled Non-CARE Average Rate as of September 1, 2024: 43.38 cents per kilowatt-hour. |
|--|--|

Estimated electric bill impacts effective September 1, 2024

| | Previous As of 7/1/24 ¹ | Increase (\$) | Increase (%) | Current As of 9/1/24 ¹ |
|--|---------------------------------------|---------------|--------------|--------------------------------------|
| Average Non-CARE residential electric bill (500 kilowatt-hours) | \$204.89 | \$1.12 | 0.5% | \$206.01 |
| Average CARE residential electric bill (500 kilowatt-hours) | \$129.99 | \$0.73 | 0.6% | \$130.72 |

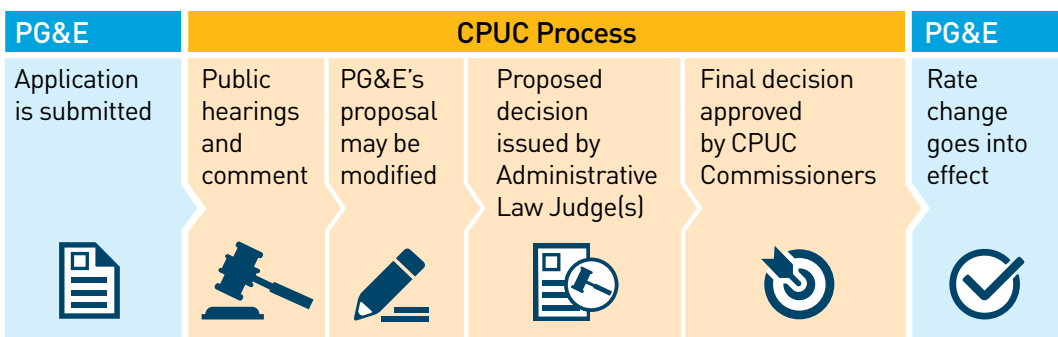
Customers enrolled in the CARE program receive a discount of approximately 35% on their electric bill.

Why are rates increasing?

The California legislature approved AB 1054, which authorized PG&E to establish the Wildfire Hardening Charge rate. AB 1054 also authorized the use of recovery bonds to fund certain fire risk mitigation and associated financing costs. The CPUC estimated these recovery bonds would save customers an estimated \$465 million compared to traditional utility financing mechanisms.

How are rates set?

Rates are set through a regulatory process with the CPUC. The process includes opportunities for the public to attend hearings and/or provide comment. A simplified diagram of the process is shown below.



What if I need help paying my bill?

We're here to help by offering you a variety of support for higher bills and other types of financial assistance.

- Find the best rate plan to fit your needs
- Sign up for pay plans to choose when and how to pay your bill
- Save money and energy by following our energy saving tips
- Get help paying your bill by signing up for our payment assistance programs

Visit pge.com/helpmepay

¹ Includes the \$110.34 Climate Credit spread out over 12 months.