

# **Electric Rate Advisory**

# **EFFECTIVE OCTOBER 1, 2024**

#### Important update about electric rates

Throughout the year, Pacific Gas & Electric Co. (PG&E) submits requests to the California Public Utilities Commission (CPUC) to increase our rates. On September 30, 2024, PG&E submitted Advice Letter 7382-E to increase rates on October 1, 2024. PG&E is implementing 2023 Wildfire Mitigation Catastrophic Events (WMCE) Interim Rate Relief (IRR), which was approved, in September 2024 by the CPUC, in Decision (D.) 24-09-003.

**PREVIOUS** Residential Bundled Non-CARE Average Rate as of **September1, 2024:** 43.38 cents per kilowatt-hour.

**NEW** Residential Bundled Non-CARE Average Rate as of **October 1, 2024:** 44.66 cents per kilowatt-hour.

## Estimated electric bill impacts effective October 1, 2024

	Previous As of 9/1/24 <sup>1</sup>	Increase (\$)	Increase (%)	Current As of 10/1/24 <sup>1</sup>
Average Non-CARE residential electric bill (500 kilowatt-hours)	\$206.01	\$6.43	3.1%	\$212.45
Average CARE residential electric bill (500 kilowatt-hours)	\$130.72	\$4.18	3.2%	\$134.91

Customers enrolled in the CARE program receive a discount of approximately 35% on their electric bill.

#### Why are rates increasing?

The primary driver of the increase is the recover costs associated with:

- Vegetation management
- Wildfire mitigation activities
- Long-term projects in response to catastrophic government-declared emergency events.

On September 16, 2024, the CPUC issued Decision D.24-09-003, approving recovery of these costs.

#### How are rates set?

Rates are set through a regulatory process with the CPUC. The process includes opportunities for the public to attend hearings and/or provide comment. A simplified diagram of the process is shown below.

PG&E		PG&E			
Application is submitted	Public hearings and comment	PG&E's proposal may be modified	Proposed decision issued by Administrative Law Judge(s)	Final decision approved by CPUC Commissioners	Rate change goes into effect
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### What if I need help paying my bill?

We're here to help by offering you a variety of support for higher bills and other types of financial assistance.

- Find the best rate plan to fit your needs
- $\bullet$  Sign up for pay plans to choose when and how to pay your bill
- Save money and energy by following our energy saving tips
- Get help paying your bill by signing up for our payment assistance programs

#### Visit pge.com/helpmepay

<sup>&</sup>lt;sup>1</sup>Includes the \$110.34 Climate Credit spread out over 12 months.