

# Electric Rate Alert EFFECTIVE JANUARY 1, 2024

## Important update about electric rates

Throughout the year, PG&E submits requests to the California Public Utilities Commission (CPUC) to change our rates. On December 29, 2023, PG&E submitted Advice Letter 7116-E which consolidates and implements decisions, resolutions, and advice letters approved in 2023. Most notably Decision (D.) 23-11-069 in PG&E's 2023 General Rate Case and D.23-12-022 in PG&E's 2024 Energy Resource and Recovery Account (ERRA) Forecast proceeding.

# Estimated electric bill impacts effective January 1, 2024

	Previous As of 10/1/23	Increase (\$)	Increase (%)	Current As of 1/1/24
Average residential Non-CARE electric bill	\$190.84	\$31.52	16.5%	\$222.36
Average residential CARE electric bill	\$121.87	\$19.47	16.0%	\$141.35

# Why are rates increasing?

This rate increase funds the critical electric initiatives that will make our infrastructure more climate-resilient against the growing effects of extreme weather, like more powerful storms and hotter temperatures.

#### Undergrounding powerlines

Undergrounding powerlines essentially eliminates wildfire risk, keeping your community safe for years to come. Undergrounding also permanently eliminates some of the annual costs for vegetation management and maintenance.

#### Investments in multiple layers of wildfire safety

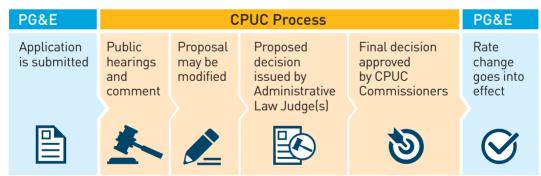
Delivering multiple layers of protection to reduce wildfire risk from PG&E equipment by 94%.<sup>1</sup> In addition to undergrounding lines, this work includes installing stronger poles, covered powerlines, and safety-power shutoffs.

### Grid capacity and resilience

Continuing to invest in more innovative solutions to prepare the grid for new technologies that will make energy service more reliable for everyone, while supporting a future with more electric vehicles and battery storage.

## How are rates set?

Rates are set through a regulatory process with the CPUC. The process includes opportunities for the public to attend hearings and provide comment.



# What if I need help paying my bill?

We're here to help by offering you a variety of ways to prepare for higher bills.

- The Relief for Energy Assistance through Community Help (REACH) program may help qualifying, income-eligible customers with a credit of up to \$1,000 for past due PG&E bills.
- The **Low Income Energy Assistance Program (LIHEAP)** can provide financial assistance to pay your eligible household energy costs.
- **Budget Billing** is a free program that averages your annual energy costs to help you manage high seasonal bills.
- Payment plans are available if you need more time to pay your bill.
- A different electric rate plan could save you money. Review your **personalized rate comparison** at **pge.com/myrate**.

Visit pge.com/programs for more information.

<sup>1</sup>Based on the methodology established by the CPUC in the Safety Model Assessment Proceeding and implemented by PG&E, accordingly.