



Gas Rate Advisory

EFFECTIVE FEBRUARY 1, 2024

Important update about gas rates

Throughout the year, PG&E submits requests to the California Public Utilities Commission (CPUC) to change our rates. On January 25, 2024, PG&E submitted Advice Letters 4858-G¹ and 4859-G² which reflect updates to the Cost of Capital Adjustment Mechanism approved in Advice Letter 4813-G.

PREVIOUS Residential Bundled Non-CARE Rates³ as of **January 1, 2024:**
\$2.40 per therm

NEW Residential Bundled Non-CARE Rates⁴ as of **February 1, 2024:**
\$2.44 per therm

Estimated gas bill impacts effective February 1, 2024

| | Previous As of 1/1/24 ⁵ | Increase (\$) | Increase (%) | Current As of 2/1/24 ⁵ |
|---|---------------------------------------|---------------|--------------|--------------------------------------|
| Average Non-CARE residential gas bill (33 therms) | \$72.15 | \$1.34 | 1.9% | \$73.49 |
| Average CARE residential gas bill (29 therms) | \$47.71 | \$0.94 | 2.0% | \$48.65 |

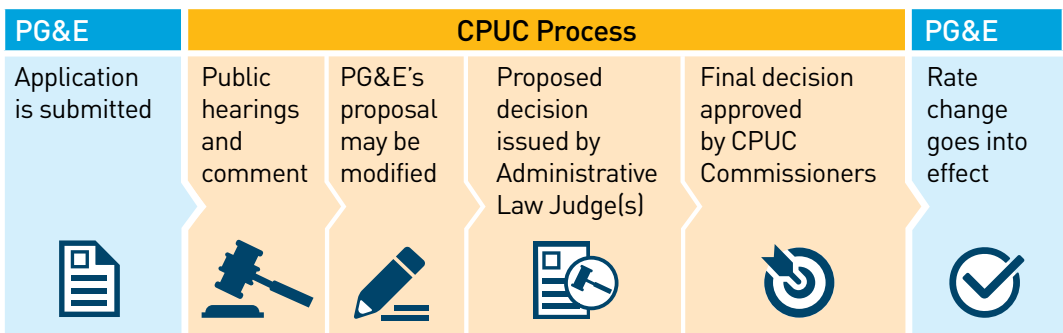
Customers enrolled in the CARE program receive a discount of approximately 20% on their gas bill.

Why are rates increasing?

The Cost of Capital proceeding measures the cost PG&E incurs to finance its operations. The Cost of Capital Adjustment Mechanism adjusts what was authorized in that proceeding in response to changes in the financial market. This allows PG&E, to continue to attract the level of investment needed to meet the energy needs of our customers. PG&E's request to use the mechanism to adjust the Cost of Capital for 2024 was approved on December 22, 2023, through the previously mentioned Advice Letter 4813-G.

How are rates set?

Rates are set through a regulatory process with the CPUC. The process includes opportunities for the public to attend hearings and provide comment. A simplified diagram of the process is shown below.



What if I need help paying my bill?

We're here to help by offering you a variety of ways to prepare for higher bills.

- The **Relief for Energy Assistance through Community Help (REACH)** program may help qualifying, income-eligible customers with a credit of up to \$1,000 for past due PG&E bills.
- The **Low Income Energy Assistance Program (LIHEAP)** can provide financial assistance to pay your eligible household energy costs.
- **Budget Billing** is a free program that averages your annual energy costs to help you manage high seasonal bills.
- **Payment plans** are available if you need more time to pay your bill.

Visit pge.com/programs for more information.

¹Advice Letter 4858-G is pending approval by the CPUC.

²Advice Letter 4859-G is pending approval by the CPUC.

³The January 1, 2024 rate reflects the Residential Bundled Non-CARE Rate which includes transportation costs, public purpose surcharges and commodity costs. The bundled rate shown assumes an illustrative annual average commodity procurement cost of \$0.455 per therm. This cost can vary from month to month.

⁴The February 1, 2024 rate reflects the Residential Bundled Non-CARE Rate which includes transportation costs, public purpose surcharges and commodity costs. The bundled rate shown assumes an illustrative annual average commodity procurement cost of \$0.455 per therm. This cost can vary from month to month.

⁵Includes the \$85.46 climate credit spread out over 12 months.