

## Economic Development Incentive

# California—a powerful place to be



At Pacific Gas and Electric Company (PG&E) we are dedicated to **enhancing the economic vitality** of the communities we serve. Whether your business is looking to launch in a new location, expanding its existing facility or facing financial challenges, **we can help**.

PG&E developed the unique **Economic Development Rate (EDR)** to help businesses grow or to keep jobs in California. Our EDR offers eligible businesses **the opportunity to lower costs** through one of three reduced electric rate options.

### Savings you can count on

Industrial, processing and manufacturing customers can receive an EDR discount of 12%, 18% or 20% on the majority of their electric costs for five years.

The standard 12% rate is available throughout our service territory. The enhanced rates of 18% and 20% are available in cities and counties where the annual unemployment rate exceeds the statewide rate. Please see our location rates map on following side.

### Eligibility criteria

- Select businesses that may cease operations within a PG&E service area without an Economic Development Rate
- Select businesses that may expand out-of-state
- Incoming businesses looking to operate within a PG&E service area
- Select small businesses below 150kW may qualify

### Your company commitment

- ✓ Create or retain jobs in California
- ✓ Supply documentation of out-of-state choices or other operational scenarios
- ✓ Sign an affidavit stating the EDR is an influencing factor in your decision to locate within the PG&E service territory
- ✓ Implement an energy reduction plan that achieves 5% energy savings or other types of efficiency over the life of the EDR
- ✓ Submit an annual report to PG&E including the number, type of jobs and average salary and benefits for these jobs
- ✓ Confirm eligibility for rate with the California Governor's Office of Business and Economic Development

### Contact

For more information, please contact our Economic Development team at email: [economicdevelopment@pge.com](mailto:economicdevelopment@pge.com), or visit [pge.com/economicdevelopment](http://pge.com/economicdevelopment).

